

Sunrise Ag Cooperative - Buckman, MN

Grain Policies 2022-2023

8/1/2022

Grain Banking/Storage/Contracts/Pricing:

- 1) Grain banking is not allowed to those who do not support our feed program. The free grain banking system is a privilege to those that purchase their feeds and products through Sunrise Ag Coop!
- 2) When grain banks are depleted there will be NO negative bank balances allowed. Negative grain bank balances have till the 10th of the following month to be replenished or they will be charged out at the current market price that week.
- 3) The free grain banking zone for those that buy feed through Sunrise Ag is 1500 bushels. Farms that are allowed to bring more than 1500 will be charged storage monthly. Farms that use more than 1500 bushels per month can bring 3 months usage at a time BUT THAT IS SUBJECT to bin space availability.
- 4) Grain left in your grain bank at the end old crop season (August 1st for Oats and October 1st for Corn and Soybeans) will be charged .04/bushel/month storage cost for Oats and Corn and .05/bu for Soybeans.
- 5) 1.5% Shrink Factor will be taken on all grain put into grain bank.
- 6) If any grain is removed there will be a .10/bushel load out charge. Grain sold to the Coop or another producer or transferred to another producer's grain bank will also be charged storage. ***Any grain sold on the 21st or after will still be charged storage for that month that it was sold in.***
- 7) If additional storage is available, grain stored over the above limited grain bank will be charged storage at .04/bushel/month for Corn and Oats and .05/bu for Soybeans.
- 8) If you are using our grain bins for just storing Corn and Oats (non grain bank) there will be a storage cost of .04/bushel/month with a 3 month minimum charge (.12/bu). You then will be charged .04.bushel/month starting the 4th month on whatever you currently still have in storage.
- 9) If you are using our grain bins for just storing Soybeans (non grain bank) there will be a storage cost of .05/bushel/month with a 3 month minimum charge (.15/bu). You then will be charged .05 bushel/month starting the 4th month on whatever you currently still have in storage.
- 10) Grain brought in must be decided if it will be banked, stored, or sold at delivery. Please inform us at delivery what you want done with your grain.
- 11) CONTRACTS - Once contracts are filled, the remainder bushels will be priced out at market price the day the scale tickets are entered in the computer.
- 12) CONTRACTS - Any contracts that are short 100 bushels or more will be charged out at the market price to fill the contract and taken off of the check of that contract to cover the shortage contracted grain.
Sunrise Ag reserves the right to waive or adjust this shortage as needed.
- 13) CONTRACTS - Any phone or verbal contracts NOT signed and or returned will fall under Sunrise Ag policies and assume acceptance.
- 14) Deferring payments will be allowed for one year in advance only.
- We will cut checks **at least** once per week on any grain sold to Sunrise Ag Coop.

I have read the following the grain bank/storage policy and agree to the terms above.

X _____ Date _____